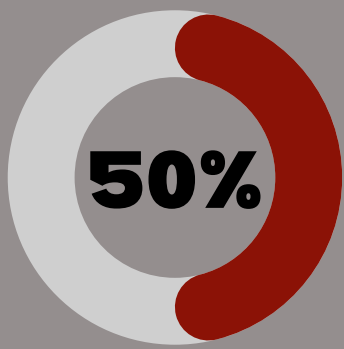


PHARMACEUTICAL INDUSTRY IN MEXICO



Largest pharmaceutical market

After Brazil, Mexico has the second largest pharmaceutical market in Latin America, with a value of more than seven billion U.S. dollars in 2020. The pharmaceutical market employed over 54 thousand people in total.



Antibiotics

More than half of the country's production within the industry is accounted for antibiotics, other products such as analgesics and antiparasitics are also manufactured in the country.

Oncology Drugs

The largest market in the country is Oncology Drugs, with a projected market volume of US\$1.37bn in 2024

US\$ 1.37 Bn

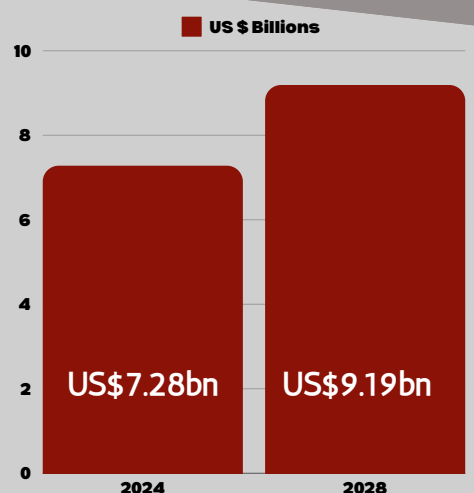


Generic drugs

Mexico's pharmaceutical market is experiencing a surge in demand for generic drugs due to increasing healthcare costs.

Market value

It is expected to reach a revenue of US\$7.28bn in 2024 and US\$9.19bn by 2028; growing at an annual growth rate (CAGR 2024-2028) of **6.00%**



Source Statista and Pharmchoices
Pharmaceutical industry in Mexico

The top pharmaceutical companies in Mexico by revenue in 2021 are Johnson & Johnson México, Bayer México, Genomma Lab International, Sanofi, Roche, Pfizer, Boehringer Ingelheim, Novartis, AstraZeneca, Farmacéuticos MAYPO, Bausch Health, and Merck.